

WARNING NOTICE

USURPATION OF THE IFSC's IDENTITY

The International Financial Services Commission of Belize ("IFSC") issues warnings about dealing with named persons, whether these are individuals or companies, to alert the public and the financial services sector that, where such person offers international financial services as defined in the Schedule of the International Financial Services Commission Act, Chapter 272 of the Substantive Laws of Belize, Revised Edition 2011 (the "IFSC Act"), from the email address listed below, they may be operating in breach of the IFSC Act and other laws of Belize.

It has come to the attention of the IFSC that individuals have made wrongful claims of being members of the Commission's staff via the email address info@ifsc.gov.bz. At no time have these individuals been employed or deemed as representatives of the IFSC. While the IFSC maintains such an email address, it is important to note that the IFSC is only a regulator of International Financial Services. The IFSC is not directly involved in the daily management and operations of its licensees and their clients.

The IFSC warns the public against the fraudulent use of the name, logo, website and/or email address of the IFSC with the intention of misleading consumers.

The IFSC recommends that consumers exercise extreme caution if they receive unsolicited contact and warns against responding to any request for information or payments in relation to violations or judgements on cases by the IFSC. Supervisory authorities such as the IFSC are not competent to recover trade related funds, and therefore, would not contact investment fraud victims for this purpose. If you have any doubts, please do not hesitate to contact the IFSC directly.

The public is invited to contact the International Financial Services Commission with any other available information.

All persons concerned are warned to take note and exercise extreme caution.

International Financial Services Commission of Belize
12th July 2021.

