



## INTERNATIONAL FINANCIAL SERVICES COMMISSION

### PUBLIC NOTICE

### FATF LISTED JURISDICTIONS WITH AML/CFT DEFICIENCIES

The Financial Action Task Force (FATF), as part of its listing and monitoring process to protect the international financial system from money laundering and financing of terrorism (ML/FT) risks and to ensure compliance with the AML/CFT standards, identifies certain jurisdictions (FATF listed jurisdictions) as having AML/CFT regimes with strategic deficiencies. The FATF listed jurisdictions appear in two lists: (1) the **FATF Public Statement**, which contains jurisdictions that are subject to the FATF's call for counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing (ML/FT) risks posed by these jurisdictions, as well as enhanced due diligence (EDD) measures, or (2) **Improving Global AML/CFT Compliance: On-going Process**, which consists of jurisdictions found as having strategic AML/CFT deficiencies.

It is hereby notified for general information that the FATF updated both documents on 23<sup>rd</sup> February 2018. Licensees of the International Financial Services Commission (IFSC) should consider these changes when reviewing their obligations and risk-based policies, procedures, and practices with respect to the jurisdictions noted below.

<a href="#">Public Statement</a>	<a href="#">Improving Global AML/CFT Compliance: On-going Process</a>
<a href="#">Democratic People's Republic of Korea (DPRK)</a>	<a href="#">Ethiopia</a>
<a href="#">Iran</a>	<a href="#">Iraq</a>
	<a href="#">Sri Lanka</a>
	<a href="#">Syria</a>
	<a href="#">Trinidad and Tobago</a>
	<a href="#">Tunisia</a>
	<a href="#">Vanuatu</a>
	<a href="#">Yemen</a>

Licensees should note that [Bosnia and Herzegovina](#) is no longer subject to the FATF's On-Going Global AML/CFT Compliance Process.

International Financial Services Commission

30<sup>th</sup> April 2018